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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

NIPPONKOA INSURANCE CO., LTD. - U.S. BRANCH,

Plaintiff,

v.

KUEHNE & NAGEL, INC., d/b/a BLUE ANCHOR LINE, and SHIPCO TRANSPORT, INC.,

Defendants.

DOCLUNINT MINITIONICALLY FILED

07 CIV. 9581 (PKL)

STIPULATION AND ORDER OF DISMISSAL

The matter in dispute having been settled, it is hereby STIPULATED and AGREED, by and between the respective undersigned counsel for all parties, that all claims and cross-claims in the above-entitled action are hereby DISCONTINUED, with prejudice and without costs. Should settlement not be finalized by March 10, 2008, any party may apply to have the action reopened by letter to the Court.

Dated:

Rye, New York

February 11, 2008

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d/b/a Blue Anchor Line

SO ORDERED:

2/11/08

UNITED STATES DISTRICT JUDGE